

PROVIDENCE HOUSING AUTHORITY

BOARD OF COMMISSIONERS

Finance Sub-Committee: Thursday, December 8, 2016; 4:30 p.m.

Dexter Manor

100 Broad Street

Providence, RI 02903

CALL TO ORDER:

Commissioner Roger Giraud called the meeting to order at 4:35 p.m.

Commissioners Present:

PHA Staff:

Roger Giraud, Committee Chair
Thomas Ryan, Commissioner

Linda R. Poole Director of Finance
Douglas Walker, Assoc. Dir. of Finance

Roger Giraud accepted the minutes for the October 20, 2016 meeting as presented (There was no meeting of the Sub-Committee in November).

The status of the FY2016 Audit Cycle was detailed and the delivery of the Audit Report by RMS LLC is anticipated for the January meeting.

The levels of bad debt at the PHA was discussed in detail, noting that the practice of the PHA to offer voluntary (versus court stipulated) repayment agreements was compounding the problem as the majority of repayment agreements were behind in required payments by the participants.

The MMR was reviewed with some comment of line items that are over/under budget at this time.

ADJOURNMENT:

Commissioner Giraud cited a motion to adjourn at 4:53pm, the motion was accepted by Commissioner Ryan.

Minutes Submitted By:

Douglas Walker

Douglas Walker
Associate Director of Finance